

Market Review:

Indian market benchmarks took a hit today as rising tensions in the Middle East spooked investors. The Nifty closed below the 25,000 mark, dragged down by IT, auto, and FMCG stocks. The S&P BSE Sensex, tanked 511.38 points or 0.62% to 81,896.79. The Nifty 50 index slipped 140.05 points or 0.56% to 24,971.90.

Nifty Technical Outlook

Nifty is expected to open on a gap up note and likely to witness positive move during the day. On technical grounds, Nifty has an immediate resistance at 25240. If Nifty closes above that, further upside can be expected towards 25300-25370 mark. On the flip side 24900-24800 will act as strong support levels.

Action: Nifty has an immediate Resistance at 25240 and on a decisive close above expect a rise to 25300-25370 levels.



Bank Nifty

Bank Nifty's next immediate resistance is around 56340 levels on the upside and on a decisive close above expect a rise to 56640-56800. There is an immediate support at 55840-55570 levels.



Stocks With Positive Bias

NHPC, POLYCAB, HINDALCO

Stocks With Negative Bias

SUZLON, CAMPUS, HCLTECH

Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	24971.90	24800	24900	24950	25240	25300
BANKNIFTY F	56098	55570	55840	56070	56340	56640
ADANIENT	2472	2390	2431	2462	2503	2533
ADANIPTS	1355	1323	1339	1352	1368	1381
APOLLOHOSP	7008	6964	6986	7018	7040	7072
ASIANPAINT	2264	2245	2254	2264	2273	2283
AXISBANK	1214	1197	1206	1214	1223	1232
BAJAJ-AUTO	8287	8217	8252	8290	8325	8364
BAJAJFINSV	1998	1928	1963	1986	2020	2043
BAJFINANCE	916	881	898	908	926	936
BHARTIARTL	1936	1916	1926	1937	1948	1959
CIPLA	1499	1473	1486	1495	1509	1518
COALINDIA	393	382	387	390	396	399
DIVISLAB	6636	6516	6576	6620	6680	6725
DRREDDY	1318	1293	1306	1314	1327	1335
EICHERMOT	5553	5450	5501	5531	5582	5611
ETERNAL	255	248	251	253	257	259
GRASIM	2724	2654	2689	2713	2748	2773
HCLTECH	1703	1680	1692	1711	1722	1741
HDFCBANK	1948	1933	1941	1949	1957	1965
HDFCLIFE	774	761	767	776	782	791
HEROMOTOCO	4253	4195	4224	4274	4304	4354
HINDALCO	661	630	646	656	672	682
HINDUNILVR	2275	2246	2261	2273	2288	2301
ICICIBANK	1420	1407	1414	1418	1425	1430
INDUSINDBK	840	819	829	837	848	856

Name	CLOSE	S2	S1	Pivot	R1	R2
INFY	1584	1561	1573	1587	1598	1612
ITC	414	409	411	414	417	420
JIOFIN	293	284	288	292	297	301
JSWSTEEL	997	974	985	995	1007	1017
KOTAKBANK	2184	2137	2160	2175	2199	2214
LT	3584	3521	3552	3606	3638	3692
LTIM	5328	5255	5291	5341	5378	5428
M&M	3135	3086	3110	3147	3172	3209
MARUTI	12699	12597	12648	12717	12768	12837
NESTLEIND	2359	2322	2340	2370	2388	2418
NTPC	333	328	330	333	335	338
ONGC	251	247	249	252	254	258
POWERGRID	290	285	288	291	293	296
RELIANCE	1457	1432	1445	1454	1466	1476
SBILIFE	1819	1787	1803	1814	1830	1842
SBIN	1580	1576	1578	1583	1585	1589
SUNPHARMA	1663	1639	1651	1659	1671	1679
TATACONSUM	1109	1082	1096	1104	1118	1126
TATAMOTORS	671	661	666	671	676	681
TATASTEEL	152	149	151	152	154	155
TCS	3394	3341	3367	3396	3422	3451
TECHM	1682	1667	1674	1683	1691	1699
TITAN	3506	3447	3476	3502	3532	3558
ULTRACEMCO	11449	11251	11350	11420	11519	11589
UPL	639	624	631	636	644	649
WIPRO	263	260	262	263	265	267

Source: Nirmal Bang Research

Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
OMAXE	Buy	104.5	116	98	1-2 Days	Open
GRASIM	Buy	2702.4	2800	2650	1-2 Days	Open
CHAMBLFERT	Buy	558.7	590	545	1-2 Days	Open

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